

October 21, 2020

ANNUAL MEETING

Family Savings Credit Union held its Annual Meeting virtually at the Administrative Office, Rainbow City, Alabama at 1:00 p.m.

Meeting called to order by Mr. Pat Williamson, Chairman of the Board of Directors.

Quorum present. Mr. Will McCarty was appointed Parliamentarian.

Prayer by Mr. Danny Varnon.

Mr. Pat Williamson welcomed all members and thanked them for their continued support and for their attendance at the Annual Meeting. He said that Family Savings CU has prepared for Goodyear closing. He noted that years ago, we changed to a community charter, and that our Georgia market is flourishing. He also said that we will be remodeling our Rainbow City office and the remodeling at the Gadsden office is almost complete. Mr. Williamson thanked all employees and volunteers. He introduced the Board of Directors and Supervisory Committee members.

Mr. Monte Hill, President/CEO, welcomed the members and thanked them for their loyalty and support. He stated that we had another good year. He thanked the employees, the Board Members, and Supervisory Committee for the work they do.

Mr. Dustin Tucker introduced the Supervisory Committee. He also presented the Supervisory Committee report. Mr. Tucker thanked the other 2 members of the Supervisory Committee, Calvin Hutchinson and Dan Baldwin, for their service.

Mr. Ronnie Reed, Chairman of the Nominating Committee, gave the Nominating Committee report. The committee recommended to serve a three (3) year term on the Board of Directors:

Mr. Pat Williamson
Mr. Randel Mountain
Mr. Jimmy Wilkes

For the Supervisory Committee, to serve a three (3) year term:

Mr. Dustin Tucker

Mr. Pat Williamson declared by acclamation those nominated by the Nominating Committee are duly elected.

Mr. Monte Hill gave the President's report. He stated that Family Savings continues to grow. We serve approximately 65,000 members and our net income is \$5,300,309. He recognized the employees, Board Members, and Supervisory Committee members and thanked them. He stated that the Board and Supervisory Committee work to direct the policies of the credit union. He thanked the members and said that you are what makes Family Savings.

Mr. Pat Williamson presented slides about employee involvement in our community.

Old Business – none.

New Business – none.

There being no further business, the meeting adjourned at 1:15 p.m.

Respectfully submitted,

L. Pat Williamson, Chairman of the Board

Hacky Jagers, Secretary