



**FAMILY
COMES
FIRST**

2025 Annual Report



“Family Comes First” is more than a motto.

It reflects the heart behind everything we do. It is not just a phrase; it is a promise that the people we serve will always be treated like family. Built on the philosophy of people helping people, we are committed to serving our members with care, respect, and genuine support.

From a member’s first experience to lifelong relationships, and even through life’s unexpected resets, we are honored to support our members at every stage of life. Whether celebrating milestones or helping navigate fresh starts, we remain committed to putting our members first and standing beside them every step of the way.



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Member accounts at Family Savings Credit Union are insured to \$1,000,000 (one-million-dollars) comprised of \$250,000 federally insured by NCUA and an additional \$750,000 by ESI, a private insurance company.

A Letter from the President & CEO



Danny Varnon
President & CEO

Reflecting on 2025, last year marked 74 years of proudly serving our members. Your trust and loyalty continue to guide everything we do.

Thanks to you, Family Savings Credit Union (FSCU) maintained strong financial performance. We reported net income of over \$95 million and disbursed over \$881 million in loans, an 11.49% increase from the prior year. These loans helped members purchase automobiles, homes, and businesses, refinance higher-rate mortgages and meet other important financial needs.

Throughout the year, we remained focused on creating opportunities for our members while continuing to promote savings and financial well-being. **By year end, we served more than 77,909 members and reached assets totaling over \$1.1 billion.**

Helping members take greater control of their finances remained a priority. We provided one-on-one credit review sessions for individuals who wanted to take charge of their credit scores. We also offered free financial literacy to schools, colleges, individuals, and community groups. **Our Banzai financial literacy program served over 8,500 students across our footprint, teaching personal finance and citizenship.** Today over 95,000 students have been touched by our financial literacy program.

We continued offering solutions designed to provide flexibility when members needed it most, including Holiday Loans and our Skip-A-Pay program, which allowed members to skip their June or July loan payment during the summer and again in November or December during the holiday season. We also launched our first Cyber Monday auto loan promotion, lowering rates by one percent to help members save.

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Helping members take greater control of their finances remained a priority.



Family Savings Credit Union will be permanently recognized within Mission Control, an immersive, space-themed learning environment where middle school students collaborate on real-world STEM challenges during simulated space missions. Serving students across a 12-county region, Mission Control supports state-aligned STEM curriculum and introduces students to future careers in science, technology, engineering, and mathematics.



Supporting the next generation remains an important part of our mission. We provided scholarship opportunities, rewarded students for academic achievement, welcomed young savers with incentives for opening accounts, donated classroom supplies, celebrated educators, and expanded our financial literacy efforts.

Giving back to the communities we serve is central to who we are. **In 2025, we donated \$375,000 to support the Challenger Learning Center of Northeast Alabama, securing a Mission Control naming opportunity that will inspire future generations.** Through our #FSCUCares initiative, 300 employees participated, contributing \$15,000 in support of nonprofit organizations, individuals, and community needs.

One of the most meaningful ways we serve is through our ALL IN Employee Volunteer Program. Participation continues to grow as more team members embrace the spirit of service. **This year, 181 volunteers contributed 4,215 hours, making an estimated community impact of \$146,666.** Our employees demonstrate

what it means to be ALL IN through their outreach, branch involvement, support of local organizations, and participation in community events. Their dedication reflects a genuine commitment to the people and communities we proudly serve.

We were honored to receive several recognitions in 2025. **Family Savings was named a Designation of Savings Excellence (DOSE) Award winner for our efforts during America Saves Week.** We were also recognized by Forbes as one of the Best In State Credit Unions, highlighting our commitment to trust, service, and delivering real value to our members. In addition, we received a Diamond Award from America's Credit Unions for our Financial Wellness Program with Jacksonville State University.

We also continued to grow and invest in our branches to better serve you. We remodeled our Rainbow City branch in April, cut the ribbon on our new Trailhead branch in Huntsville on April 29, opened our Bentley Bypass branch in Huntsville with a ribbon cutting on July 8, and celebrated grand openings at our Valley Head branch on August 5 and Ider branch on August 7.

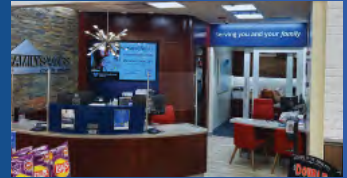
Looking ahead, we remain committed to strengthening our financial foundation, expanding opportunities, and serving you with care and personal attention. Your membership is the reason for our success, and your continued support allows us to grow, give back, and make a difference.

Thank you for being part of Family Savings Credit Union and for helping make another year of progress possible. Together, we will continue building a strong future for our members, our communities, and the generations to come.



Danny Varnon
President & CEO

Our Newest Branches



Trailhead @ Food City



Bentley Bypass @ Food City



Valley Head



Ider

A Letter from the Chairman

L. Pat Williamson

Board Chairman



Thanks to your continued support, 2025 was another strong year for Family Savings Credit Union. We remain focused on more than just financial products. We are committed to strengthening the financial well-being of our members and the communities we serve.

Our online and mobile services compete with the best financial institutions as we continue to invest in technology. We recently launched a new mobile app feature, “Pay a Loan,” which allows our members to view statement information and make payments on FSCU loans from other financial institutions. The mobile banking app remains one of our most highly utilized services. During the last six months of 2025, over 70,000 members were enrolled in online banking, with 57,565 active users, including 50,309 active mobile users. This represents an 11% increase compared to year-end 2024.

Additionally, the launch of the SayHi video teller (ITM) program will enable live video teller interactions that replicate the in-branch experience. This hybrid technology combines traditional ATM capabilities with real-time video interaction from a Family Savings team member. Members will be able to complete more complex transactions such as cashing checks, paying loans, and making deposits. The new video tellers will be introduced in phases beginning in the second quarter of 2026, starting with Cartersville West, Rockmart and our three Huntsville branches. This is just another way we’re here to serve you and make your banking experience more convenient.

Our retail branch locations in Fort Payne, Albertville, Rome, and Huntsville (Owens Cross Roads, Trailhead, and Bentley Bypass), continue to provide convenient access for walk-in transactions, account openings, and lending services. The retail branch model remains a cost-effective approach for entering new markets, expanding membership, and evaluating opportunities for future freestanding branches.

Looking ahead, we are excited to share that later this year, Family Savings Credit Union will open brand-new locations in Guntersville in June 2026. We also plan to purchase two bank branches from Citizens Bank and Trust located in Elkmont and Rogersville, Alabama. We look forward to welcoming the employees and communities of these branches and strengthening our presence in those markets. With the addition of these locations, we will serve members at 20 branches across Alabama and Georgia.

Each of these initiatives reflects our ongoing commitment to growth, innovation, and convenience. We are focused on delivering accessible services, expanding into new communities, and ensuring we remain responsive to the evolving needs of our members.

Thank you for choosing Family Savings Credit Union and for playing a vital role in our continued growth. We are honored to serve you and look forward to what we will accomplish together in the year ahead!

Supervisory Committee Report

During the year, the Supervisory Committee provides membership with an independent appraisal of the safety and soundness of the Credit Union's operations and activities in compliance with federal and state laws as well as the Family Savings Credit Union bylaws.

The Committee conducts a variety of audits to ensure that effective controls are in place to protect your assets. The Alabama Credit Union Administration (ACUA) and the National Credit Union Association (NCUA) also conduct reviews of our credit union. We are pleased to report that the business affairs of our Credit Union are handled accurately and in compliance with state and federal regulations.

For the year ending December 31, 2025, we hired Barfield, Murphy, Shank and Smith, LLC (BMSS) of Birmingham, Alabama, to conduct an independent comprehensive audit. This year the financial statements fairly represent the financial results achieved during 2025 and that the practices and procedures followed are in accordance with generally accepted accounting principles in the United State of America.

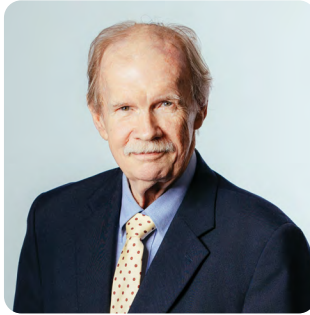
Respectfully Submitted,
Calvin Hutchinson, Chairman
Supervisory Committee

Whether it's the people working behind the scenes or the tellers that you see every day, it takes everyone to keep operations running smoothly for our members at Family Savings Credit Union!

Board of Directors



L. Pat Williamson
Board Chairman



Bill Willard
Vice Chairman



Jimmy Wilkes
Treasurer



Hacky Jagers
Secretary



Ronnie Reed
Board Member



Wally Burns
Board Member



Randel Mountain
Board Member

Alternate Board Members
Bruce Phillips

Supervisory Committee



Calvin Hutchinson
Chairman



Dan Baldwin
Secretary



Lane Hill
Committee Member

Executive Management



Danny Varnon
President &
Chief Executive Officer



Frankie Letson
Executive Vice President



Debbie Gray
Chief Financial Officer



Robert Rayburn
Chief Lending Officer



Jonathan Roland
Chief Information Officer



Jim Fletcher
Chief Innovation & Process
Improvement Officer



Lesli Bishop
Chief Marketing Officer

The Family Team

Administration

Claire Brown - Executive Assistant
Hannah Garrard - Executive Assistant
Jennifer Davis - Accounting Manager
Heather Swann - Accounting Assistant
Jenifer Quinn - Accounting Assistant
Jessica Nabors - Accounting Assistant
Patsy Moore - Accounting Assistant
Lorri Stone - Accounting Assistant
Meg Chaffin - Accounting Assistant
Shea Stroud - Accounting Assistant
Brenda Dennis - Payroll Administrator
Rachel Thrasher - Payroll Clerk
Dionne Heath - Director of Human Resources
Amanda Glenn - Human Resources Assistant
Kacy Hawk - Human Resources Generalist
Scott Swann - Regional Operations Director
Scotty Bell - Regional Operations Director
Stacy Wester - Retail Operations Director
John Gramling - Director of Credit Union Security
Ashleigh Ash - Project Manager
Ken Duke - Financial Data Analyst
Perry Michaels - Facilities Manager

Marketing/Business Development

Jessica Brown - Director of Marketing
Chris Fagan - Digital Communications Strategist
Alyxis Hall - Marketing Coordinator
Caroline Phillips - Business Development Specialist
Kayla Ragland - Business Development Specialist
Monica Whitfield - Business Development Specialist

Account Solutions

Matt Reynolds - Account Solutions Manager
Codi Ball - Account Solutions Supervisor
Yolanda Dixon - Account Solutions Supervisor
Martha Barnes - Account Solutions Specialist
Rhonda Turner - Account Solutions Specialist
Heather Goodson - Account Solutions Specialist 1
Rakia Wehunt - Account Solutions Specialist 1
Jeffrey Barrett - Account Solutions Specialist 3
Callie Elrod - Account Solutions Specialist 3
Amanda Lynch - Account Solutions Specialist 3
Shad Smith - Account Solutions Specialist 3

Stacy Williams - Account Solutions Specialist 3
Carla Gallop - Bankruptcy Specialist
Kathryn Scott - Overdraft Privilege
Jacqueline Ford - Account Solutions Utility
Sonia Stegall - Account Solutions Utility

Business Services

Marcie Riddle - Director of Business Services
Bubba Riddle - Commercial Lender
Tim McKenzie - Commercial Lender
Joseph Bohley - Commercial Lending Credit Analyst
Kaylee Nance - Business Services Representative
Tracy Parris - Business Services Representative
Chelsea McCrary - Commercial Loan Assistant
Amber Swindall - Commercial Loan Assistant
Brandon Hester - Commercial Loan Underwriter

Compliance

David Jenkins - Director of Compliance/ Risk Management
Jennifer Powell - Compliance Officer
Stacy England - Bank Secrecy Act Officer
Brianna Holderfield - Vendor Due Diligence Specialist
Darel Walker - Compliance Specialist
Maci Baker - Compliance Specialist
Lindsey Walker - Compliance Specialist
Kristen Crowe - Quality Control Specialist

Call Center

Judy Nickels - Call Center Supervisor
Amanda Hunter - Assistant Call Center Supervisor
Alexis Love - Call Center Representative
Blake Hayes - Call Center Representative
Crystal Allen - Call Center Representative
Daniel Andres - Call Center Representative
Tekeitha Baker - Call Center Representative
Brandon Carr - Call Center Representative
Vershawn Chagolla-Powell - Call Center Representative
Ellie Granger - Call Center Representative
Haley Gray - Call Center Representative
Kianna Hester - Call Center Representative
Faith Neely - Call Center Representative
Leslie Teague - Call Center Representative
Bridget Tipton - Call Center Representative

Centralized Lending

Krista Kidd - Centralized Lending Manager
Catherine Landrum - Centralized Loan Processor
Iris Cline - Centralized Loan Processor
Billie Brewer - Centralized Sales Inbound
Scott Carasik - Centralized Sales Inbound
Fay Dooley - Centralized Sales Inbound
Christina Dunham - Centralized Sales Inbound
Courtney Luker - Centralized Sales Inbound
Hannah Nicholson - Centralized Sales Inbound
Paula Richey-Colvin - Centralized Sales Inbound
Luis Vasquez Calderon - Centralized Sales Inbound
Anna Adkins - Centralized Sales Outbound
Dylan O'Kelley - Centralized Sales Outbound
Aimee Brewer - Centralized Underwriter
Mandi Brewer - Centralized Underwriter
Elizabeth Evans - Centralized Underwriter
Kim Goswick - Centralized Underwriter
Michelle King - Centralized Underwriter
Christopher Stegall - Centralized Underwriter
Deborah Hooks - Part-Time Asset Management Specialist
Danielle Chappell - Management Utility
Alyssa Nally - Lending Program Analyst

Fraud/ATM/Debit/VISA® Card

Paula Knowles - Fraud Analyst
Lori East - Assistant Fraud Analyst
Courtney Snow - Debit Card/Fraud Operations Specialist
Jennifer Childers - ATM/Debit Card/VISA Coordinator
Julie Smith - ATM/Debit Card/VISA Coordinator
Ashley Bose - ACH Coordinator

Indirect Lending

Mark Wood - Senior Indirect Lending Officer
Dave Davis - Indirect Lending Manager
Amy Lee - Indirect Lending Supervisor
Caelie Dickerson - Indirect Funding Assistant
Jennifer Doughman - Indirect Funding Assistant
Jesse Atchley - Indirect Lending Underwriter
Lance Keener - Dealer Relationship Manager

Information Technology & Digital Services

Don Starnes - Information Technology Manager
Jake Hambey - Senior Systems Administrator
Christy Tubb - Digital Services Supervisor
Colin Loyd - Systems Administrator
Ryan Helms - Service Desk Supervisor
Michael Clayton - Service Desk Specialist
William Dolsen - Service Desk Specialist

Triston Ballard - Service Desk Specialist
Keshia Hereford - Senior Digital Services Support
Joann Green - Digital Services Support
Haley Lankford - Digital Services Support

Mortgage

Amy Jackson - Director of Mortgage Services
Lisa Fore - Mortgage Lending Manager
Miranda McEntyre - Mortgage Loan Processor
Shandi Cox - Mortgage Loan Processor
Cindy Crenshaw - Mortgage Loan Originator
Trisha Harrington - Mortgage Loan Originator
Michelle Richards - Mortgage Loan Originator
Hannah Noll - Mortgage Loan Processor
Molly Dickerson - Mortgage Loan Processor

Training Department

Selena Gregerson - Training Manager
Alicia Crumpler - Training Specialist
Rachael Clark - Training Specialist
Grace Baugh - Training Specialist
Tracy Queen - Training Specialist
Jennifer Hinote - In Store Training Specialist
Carsyn Haston - In Store Training Specialist

Albertville

Jenni Walden - In Store Branch Manager
Rosa Alarcon - In Store Assistant Branch Manager
Haylie Duncan - In Store Member Services Officer
Shane Markley - In Store Member Services Officer
Jacquelyn Watkins - In Store Member Services Officer

Bentley Bypass

Kim Hudson - In Store Branch Manager
Matthew Trumbull - In Store Assistant Branch Manager
Simone Henderson - In Store Member Services Officer-Level 2
Pamela VanHooser - In Store Member Services Officer-Level 2

Calhoun

Marlis Marsingale - Branch Manager
Katherine Goodwin - Assistant Branch Manager
Nancy Cruz - Teller Supervisor
Millie Coker - Assistant Teller Supervisor
Carmen Bridges - Branch Teller
Casey Elliott - Branch Teller
Kylee Smith - Branch Teller
Amber Williams - Branch Teller
Faye Mason - Part Time Branch Teller
Kady Greeson - Branch Member Services Representative
Kaitlyn Burgess - Branch Member Services Representative

Kenia Lopez - Branch Member Services Rep/Loan Officer
Kesha Skurla - Branch Member Services Rep/Loan Officer
Malinda Davis - Branch Receptionist/MSR

Cartersville East

Marshelle Walker - Branch Manager
Lacey Huskins - Assistant Branch Manager
Melissa Collins - Teller Supervisor
Samantha Wilbanks - Assistant Teller Supervisor
Ashton Popham - Branch Teller
Elizabeth Nash-Kleiber - Branch Teller
Ericka Overton - Branch Teller
Brianna Peykoff - Branch Teller
Gale Geurin - Branch Receptionist/Teller
Amiee Crutchfield - Branch Member Services Rep/Loan Officer
Jennifer Lamb - Branch Member Services Rep/Loan Officer
Kera Mathis - Branch Member Services Rep/Loan Officer
Maegan Wilson - Branch Member Services Rep/Loan Officer

Cartersville West

Stephanie Cooper - Branch Manager
Marie Black - Assistant Branch Manager
Courtney Falconer - Teller Supervisor
Heather Johnson - Assistant Teller Supervisor
Andrew Moore - Branch Teller
Ansley Annette Craig - Branch Teller
Elanda Whittington - Branch Teller
Melinda Greenway - Branch Teller
Monique Hudson - Branch Teller
Morgan Philliber - Part Time Branch Teller
Paula Dare - Part Time Branch Teller
Diane Kruger - Part Time Branch Teller
Ashley Fowler - Branch Member Services Rep/Loan Officer
Gavin Chapman - Branch Member Services Rep/Loan Officer
Breanna Hayes - Branch Member Services Representative
Savannah Sosebee - Branch Member Services Representative
Lauren Stradinger - Branch Member Services Representative
Cindy Hickom - Receptionist

Fort Payne

Carrie Hopper - In Store Branch Manager
Jake Hartline - In Store Assistant Branch Manager
Maryeah Alonzo - In Store Member Services Officer
McKenzie Lynch - In Store Member Services Officer
Kathryn Moore - In Store Member Services Officer

Gadsden

Kathi Williamson - Branch Manager
Denise Hamm - Assistant Branch Manager
Rena Bertch - Teller Supervisor

Briana Lowery - Teller
Cadence Brooks - Teller
James Kelley - Teller
Aleir Watkins - Teller
Baylee Burns - Teller/Safe Deposit Box Access
Cindy Fagan - Drive Thru Teller
Lori White - Drive Thru Teller
Peyton Beard - Part Time Teller
Grace Duenas - Part Time Teller
Tessie Rich - Management Utility
Cartie Mitchell - Member Services Representative
Alexis Ragland - Member Services/CDs and IRAs
Kelsi Borders - Utility
Aubree Heil - Utility
Kenyetta Holderfield - Utility
Brooke Williams - Utility
Mikalyn Gray - Part Time Utility
Cadie Weathington - Part Time Utility
Stella Fagan - Member Services Representative
Jonalyn Markley - Member Services Representative
Amanda Smith - Loan Clerk
Brandi Crook - Loan Clerk
Megan Brooks - Loan Officer
Seth Melisano - Loan Officer
Ashley Miller - Loan Officer at Large
Monique Hart - Online Loan Officer at Large
Terri Stephens - Receptionist

Hiram

Elaine Willingham - Branch Manager
Kimberly Ford - Assistant Branch Manager
Lyndsey Collier - Teller Supervisor
Courtney Hall - Assistant Teller Supervisor
Kathy Love - Branch Teller
Kelly Overton - Branch Teller
ZyDaja Beckum - Branch Member Services Rep/Loan Officer
Nichole Light - Branch Member Services Rep/Loan Officer

Ider

Kelly O'Dell - Assistant Branch Manager
Cynthia Miller - Teller Supervisor
Patsy McAdams - Branch Teller

Owens Cross Roads

Carol Searles - In Store Branch Manager
Tiffany Allen - In Store Assistant Branch Manager
Melody Baker - In Store Member Services Officer
Timantha Russell - In Store Member Services Officer

Oxford

Tom Frey - Branch Manager
Pamela Smith - Assistant Branch Manager
Kimberly Ballew - Teller Supervisor

Rainbow City

Stephanie Ellis - Branch Manager
Jennifer Smith - Assistant Branch Manager
Anderson Ward - Teller Supervisor
Hannah De Leon Santos - Receptionist
Taybor Rasool - Branch Teller
Kristie Bearden - Branch Teller
Kristin Hill - Branch Teller
Julie Huselton - Branch Teller
Raven Powell - Part Time Branch Teller
Magen Creel - Drive Thru Teller
Neah Coleman - Drive Thru Teller
Nikki Mintz - Drive Thru Teller
Barbara Hendrix - Utility
Nadia Katbi - Utility
Madelyn Steele - Part Time Utility
Brian Rakestraw - Member Services Representative
Stacie Abernathy - Member Services Representative
Rachel Twigg - Member Services Representative
Tim Mote - Loan Officer
Ashley Green - Loan Officer at Large
Rakall Plunkett - Loan Officer at Large
Elizabeth Mathis - Online Loan Officer at Large

Rockmart

Ryan Robinson - Branch Manager
Janice Vann - Assistant Branch Manager
Tara Nichols - Teller Supervisor
Nancy Gasho - Assistant Teller Supervisor
Hayley Bryan - Branch Teller
Malena Rodriguez - Branch Teller
Tegan Nash - Teller
Angela Sailers - Branch Member Services Rep/Loan Officer
Britany Hert - Branch Member Services Rep/Loan Officer
Eugenia Bowling - Branch Member Services Rep/Loan Officer
Cassie Loyd - Branch Receptionist

Rome

Allyson Baugh - In Store Branch Manager
Michael Larimore - In Store Assistant Branch Manager
Brandi Stamey - In Store Member Services Officer
Michelle Martin - In Store Member Services Officer
Skyler Lappen - In Store Member Services Officer
Andrea Casey - In Store Part Time Member Services Officer

Happy Retirement!



Gayla Lane
13 Years



Lisa Hilburn
18 Years

SayHi Teller

Suzanne Moore - Virtual Support Supervisor
Alaina McSpadden - Virtual Support Specialist
Madison Whorton - Virtual Support Specialist

Scottsboro

Drushilla Selvage - Branch Manager
Heather Guffey - Assistant Branch Manager
Becky Smart - Teller Supervisor
Brieanne Ellison - Assistant Teller Supervisor
Lindsey Darwin - Branch Teller
April Sims - Branch Teller
Freida Smith - Branch Part Time Teller
Charis Thompson - Branch Member Services Rep/Loan Officer
Pierson Tinker - Branch Member Services Representative
Susan Black - Receptionist
Michaela Jones - Intern

Trailhead

Lauren Weeks - In Store Branch Manager
Cade Cleveland - In Store Assistant Branch Manager
Lenita Brooks - In Store Member Services Officer
Dexter Pilcher - In Store Member Services Officer

Valley Head

Aaron Burt - Branch Manager
Hollie Crowe - Teller Supervisor
Kaleigh Carson - Branch Teller
Coby Giles - Branch Teller
Audrey Scott - Branch Teller
Tatum Spears - Branch Teller

By The Numbers

In 2025, Family Savings demonstrated strong growth and an ongoing commitment to our members. Total assets exceeded \$1.1 billion, with more than 78,000 members and over \$881 million in loans disbursed, representing an 11.49% increase from the previous year. This growth reflects our members' trust and our dedication to meeting their financial needs. We offer advanced financial well-being, personalized support, and flexible lending solutions. Continued investments in branches and community initiatives improved accessibility and strengthened our local impact. Looking ahead, we remain committed to sustained growth, enhanced member value, and meaningful community contributions.

12.4% LOAN GROWTH

11.5% SHARE GROWTH

7.04% DIVIDEND GROWTH

Assets

	2025	2024
Loans	962,756,303	856,697,639
Allowance for Losses	-7,890,290	-6,925,964
Other Assets	2,044,409	1,288,035
Cash and Cash Equivalents	14,989,170	13,650,010
Investments	112,084,899	112,707,511
Prepaid Expenses	4,233,862	4,269,065
Land and Building	20,600,824	19,887,361
Other Fixed Assets	5,808,259	5,242,858
Accrued Income	4,072,989	3,543,292
Other Assets	27,425,926	24,399,562
NCUA/ASI Share Insurance Fund	9,577,765	8,376,048
Other Real Estate Owned	623,649	460,870
TOTAL ASSETS	1,156,327,765	1,043,596,287

Liabilities

LIABILITIES	2025	2024
Accounts Payable	2,926,416	2,270,691
Notes Payable	59,900,000	59,900,000
Accrued Dividends and Interest	4,094,740	4,770,702
Accrued Expenses	3,228,901	2,461,248
Other Liabilities	3,110,018	2,569,757
TOTAL LIABILITIES	73,260,075	71,972,399

Equity

	2025	2024
Regular Shares	318,592,924	308,070,637
Shares - Draft Accounts	181,666,108	158,425,405
Christmas Club Accounts	1,066,249	959,311
Shares - IRA Accounts	39,707,364	16,862,196
Money Market Certificates	16,419,616	24,391,296
Shares - T Certificates	383,442,847	346,623,880
Total Non-Member Deposits	41,917,775	26,159,285
TOTAL SAVINGS AND NON-MEMBER DEPOSITS	982,812,884	881,492,009
Regular Reverse	60,808,838	50,830,384
Undivided Earnings	39,126,799	39,126,799
Merged Equity	454,420	454,420
Unrealized Gains/Loss - Invests	-135,252	-279,724
TOTAL EQUITY	100,254,805	90,131,879

Total

Assets

\$1,156,327,765

Liabilities

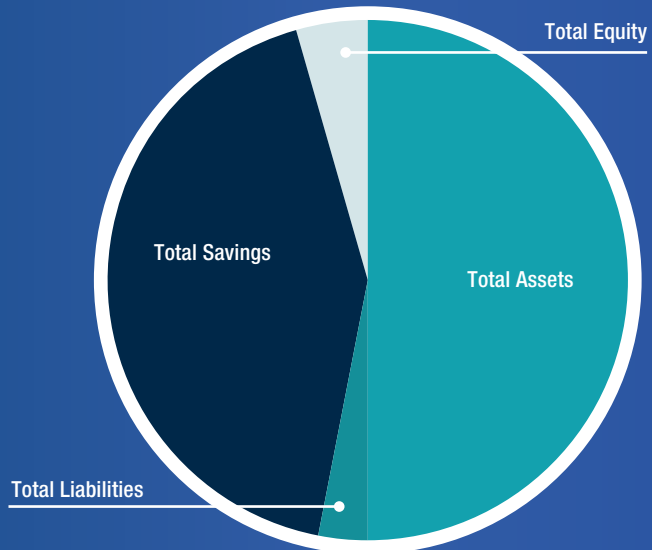
\$73,260,075

Savings

\$982,812,884

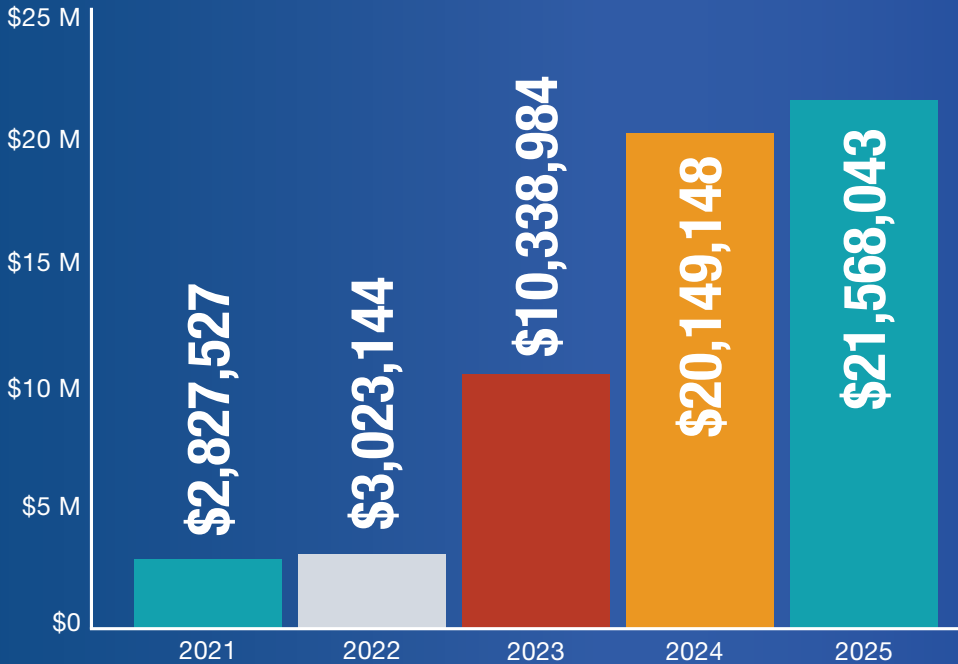
Equity

\$100,254,805



Operating Income

	2025	2024
Interest On Loans (Gross)	62,262,389	53,293,291
Income From Investments	4,683,502	6,400,551
Fees And Charges	14,273,273	12,202,788
Misc. Operating Income	13,983,346	11,626,547
TOTAL GROSS INCOME	95,202,510	83,523,177
Compensation	20,732,991	17,419,703
Employee Benefits	9,840,228	7,300,838
Travel & Conference Expense	1,081,961	1,120,079
Association Dues	92,686	103,792
Office Occupancy Expense	2,872,403	2,255,636
Office Operations Expense	11,792,312	10,245,253
Educational & Promotional	1,986,358	1,519,522
Loan Servicing Expense	4,122,045	4,029,015
Professional & Outside Services	2,678,955	1,628,148
Provision for Loan/ODP Losses	4,940,000	5,800,000
State Operating Fees	120,146	111,588
Cash Over (Short)	214	152
Interest on Borrowed Money	2,459,441	2,467,954
Annual Meeting Expense	25,942	21,876
Misc. Operating Expense	520,595	1,863,189
TOTAL OPERATING EXPENSE	63,266,279	55,886,746
Non-Operating Gains/Losses	389,735	129,640
Income Before Dividends	31,546,497	27,506,792
Reserve Transfer	9,978,454	7,357,644
DIVIDENDS PAID TO MEMBERS	21,568,043	20,149,148



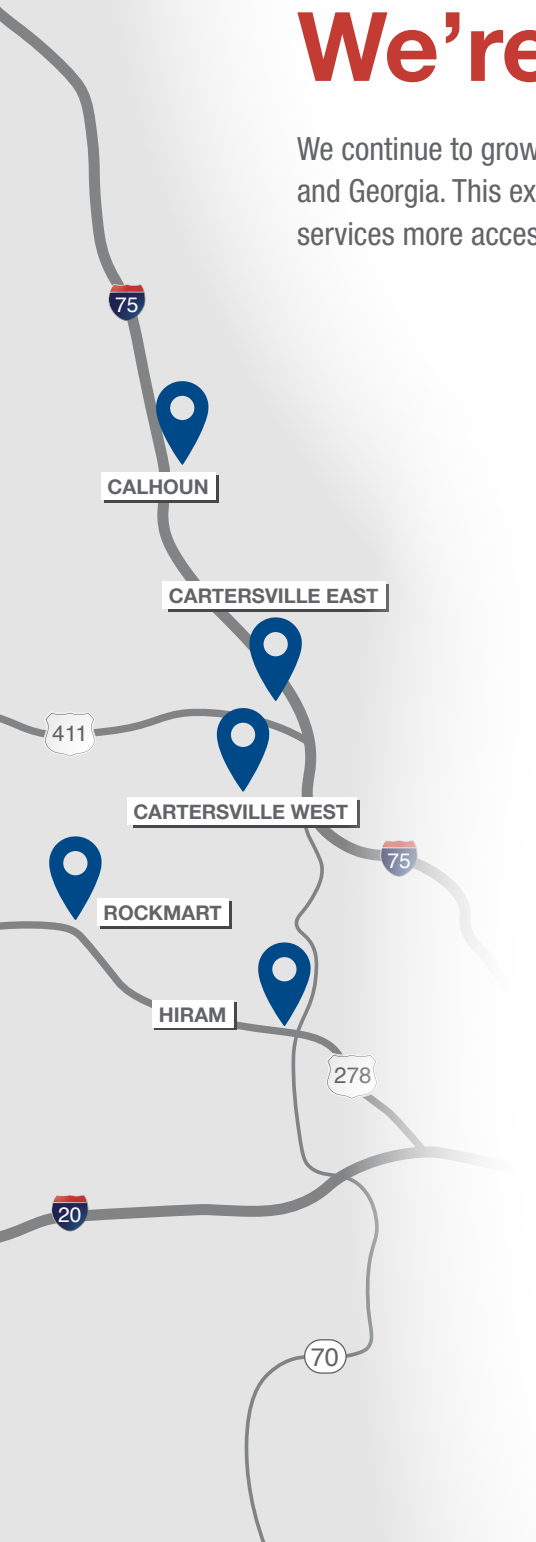
Since 2021, Family Savings Credit Union dividend payout to members increased

663%



We're Growing!

We continue to grow, now serving members across 17 branches in Alabama and Georgia. This expansion shows our ongoing commitment to making our services more accessible and convenient for all our members.



Albertville at Food City

7200 US Highway 431
Albertville, AL 35950

Bentley Bypass at Food City

10210 Memorial Parkway NE
Huntsville, AL 35810

Fort Payne at Food City

1015 Gault Avenue South
Fort Payne, AL 35967

Gadsden - Main Office

711 East Meighan Boulevard
Gadsden, AL 35903

Ider

11194 AL Highway 75
Ider, AL 35981

Oxford

162 Industrial Drive
Oxford, AL 36203

Owens Cross Roads at Food City

7060 US Highway 431 South
Owens Cross Roads, AL 35763

Rainbow City

3003 2nd Street
Rainbow City, AL 35906

Scottsboro

24661 John T. Reid Parkway
Scottsboro, AL 35768

Trailhead at Food City

150 Gurley Road NE
Huntsville, AL 35811

Valley Head

85 Winston Street
Valley Head, AL 35989

Cartersville East

3 Ryan Boulevard
Cartersville, GA 30121

Cartersville West

205 Douthit Ferry Road
Cartersville, GA 30120

Calhoun

1273 Curtis Parkway
Calhoun, GA 30701

Hiram

342 Charles Hardy Parkway
Hiram, GA 30141

Rockmart

101 Felton Drive
Rockmart, GA 30153

Rome at Walmart Supercenter

2510 Redmond Circle NW
Rome, GA 30165

ALL IN

Volunteering to help our community

Family Savings believes in giving back to our community and is now giving employees the opportunity to serve others.



1,557
PROJECTS



4,215
HOURS



284
EMPLOYEE
INCENTIVES GIVEN



\$146,666
VALUE OF
IMPACT



82
1ST TIME
VOLUNTEERS



181
TOTAL
VOLUNTEERS

Community Highlights

Last year, Family Savings Credit Union and our employees supported many community initiatives. Below are a few highlights.




**COMMUNITY
GIVE BACKS**
\$458,000




**FINANCIAL
EDUCATION**
\$125,000




UNITED WAY
\$81,436




**HOLIDAY
ASSISTANCE**
\$45,000



2024 ANNUAL MEETING MINUTES - APRIL 27, 2025

Family Savings Credit Union held its Annual Meeting at the Venue, Gadsden, Alabama at 2:00 p.m. Meeting called to order by Mr. Pat Williamson, Chairman of the Board of Directors.

Quorum present. Mr. Will McCarty was appointed Parliamentarian.

Prayer by Mr. Frankie Letson.

The reading of the minutes was suspended.

Mr. Pat Williamson welcomed all members and thanked them for their attendance at the Annual meeting and for their continued support. Mr. Williamson also thanked the employees and volunteers. He introduced the Board Members, Supervisory Committee Members, and alternate Board members. He told the members that FSCU had remarkable growth in 2024. We had 9.75% loan growth and \$53,300,000 in financial gains. He stated that FSCU is committed to sustainable growth in the future.

Mr. Calvin Hutchinson introduced the members of the Supervisory Committee and explained its purpose. Mr. Hutchinson thanked the other 2 members of the Supervisory Committee, Lane Hill and Dan Baldwin, for their service, as well as the Alternate Board Member, Bruce Phillips.

Mr. Bill Willard, Chairman of the Nominating Committee, gave the Nominating Committee report. The committee recommended to serve a three (3) year term on the Board of Directors:

Mr. Wally Burns Mr. Hacky Jagers

For the Supervisory Committee, to serve a three (3) year term: Mr. Calvin Hutchinson

Mr. Pat Williamson declared by acclamation those nominated by the Nominating Committee are duly elected.

Mr. Danny Varnon gave the President's report. He thanked everyone for coming out and stated that FSCU surpassed the \$1,000,000,000 mark in assets in 2024. He told the membership that we have a new volunteer program called "All In". We have had 99 employees volunteer for a total of 2,348 hours. He also stated that we opened 2 new branches in 2024 making a total of 13 branches.

Mr. Varnon stated that FSCU awarded 5 scholarships to deserving students in 2024.

Mr. Varnon introduced the Executive team.

Old Business – none.

New Business – none.

74 door prizes were given away.

There being no further business, the meeting adjourned at 2:45 p.m.

Respectfully submitted,

L. Pat Williamson, Chairman of the Board

Hacky Jagers, Secretary



Where your money grows with you and your family,
and ownership allows all members to prosper.

Not for profit, not for charity, but for service.