



## **NOMINATING COMMITTEE APPOINTED BY CHAIRMAN**

Chairman L. Pat Williamson has appointed the Nominating Committee which will present names of three (3) nominees for a three (3) year term on the Board of Directors AND the name of one (1) nominee for the Supervisory Committee with a three (3) year term as described below. There will be no nominations from the floor. When the number of nominees equals the number of vacancies, no election by ballot will be conducted and the nominees will be declared elected by acclamation. The Annual Membership Meeting will take place Sunday, April 26th, 2020 at The Venue, 201 George Wallace Drive, Gadsden, Alabama, 35903 at 2:00 p.m. CT.

The Nominating Committee appointed consists of Ronnie Reed, Chairman, and members: Wally Burns and L. Dale Boyd. Three (3) vacancies on the Board of Directors and one (1) vacancy on the Supervisory Committee will occur. The Board of Directors' positions are currently held by L. Pat Williamson, Randel Mountain and Jimmy Wilkes. The Supervisory Committee position is currently held by Dustin Tucker.

The Nominating Committee, after careful consideration, nominates the following:

For Board of Directors to serve a three (3) year term:

L. Pat Williamson – Current Board Chairman FSCU Board of Directors, BSA Training, CU Financial Literacy for Directors, former member of the Supervisory Committee, ongoing courses with BAI Learning Development by Bank Administrative Institute

Randel Mountain – Current FSCU Board of Directors, CU Financial Literacy for Directors, BSA Training, former member of the Supervisory Committee, ongoing courses with BAI Learning Development by Bank Administrative Institute

Jimmy Wilkes - Current FSCU Board of Directors, CU Financial Literacy for Directors, BSA Training, former member of the Supervisory Committee, ongoing courses with BAI Learning Development by Bank Administrative Institute

For Supervisory Committee to serve a three (3) year term:

Dustin Tucker – Current Chairman of Supervisory Committee, CU Financial Literacy for Directors, BSA Training, ongoing courses with BAI Learning Development by Bank Administrative Institute

Members wishing to recommend consideration of a prospective nominee for election to the Board of Directors or Supervisory Committee should read the following article entitled "Provisions for Nominating Board Members". Recommendations may be directed to Haskin (Hacky) Jagers, Secretary of Family Savings Credit Union Board of Directors.

### **PROVISIONS FOR NOMINATING BOARD MEMBERS**

The credit union's bylaws specify the criteria for nominating individuals to fill vacancies on the Board of Directors and Supervisory Committee. The bylaws read as follows:

"At least 120 days before each annual meeting, the chair will appoint a nominating committee of three or more members. It is the duty of the nominating committee to nominate at least one member for each vacancy, including any unexpired term vacancy, for which elections are being held, and to determine that the members nominated are agreeable to the placing of their names in nomination and will accept office if elected. The nominating committee files its nominations with the secretary of the credit union at least 90 days before the annual meeting. The secretary notifies, in writing, all members eligible to vote at least 75 days before the annual meeting that nominations for vacancies may also be made by petition signed by 1% of the members, with a minimum of 20 and a maximum of 500."

"In all cases, the period for receiving nominations by petition must extend at least 35 days from the date of the petition requirement and the list of nominating committee's nominees are mailed to all members. To be effective, nominations by petition must be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and will serve if

**elected to office. Nominations by petition must be filed with the secretary of the credit union at least 40 days before the annual meeting. The secretary or his designee will ensure that nominations by petition, along with those of the nominating committee, are posted in a conspicuous place in each credit union office at least 35 days before the annual meeting”.**

**Nominating petitions and certificates designated by the Board of Directors must be used. Approved nominating petitions and certificates must be obtained from the secretary of the credit union, Haskin Jagers, or his designee at the Administrative Building, 205 Rescia Avenue, Rainbow City, AL 35906. Said petitioner will sign for the number of petitions he/she receives, with all petitions being numbered. The petitioner will return all petitions to a 3rd party, which will be designated by the credit union. All signed and unsigned petitions will be accounted for. Any additional petitions may be obtained at the Administrative Building. No photocopies of the nominating petitions will be accepted.**

**The closing date for receiving nominations by petition is March 2, 2020.**

**Family Savings Credit Union is Federally Insured by NCUA.**