

Summer 2021

New Hours for Gadsden, Rainbow City & Call Center

Effective August 2, the Gadsden, Rainbow City and the Call Center will have new hours to better serve you.

Gadsden:

Mon. - 7:30am - 4pm
Tues. - 7:30am - 4pm
Wed. - 7:30am - 12pm
Thur. - 7:30am - 4pm
Fri. - 7:30am - 4pm

Rainbow City:

Mon. - 8:30am - 5pm
Tues. - 8:30am - 5pm
Wed. - 8:30am - 1pm
Thur. - 8:30am - 5pm
Fri. - 8:30am - 5pm
Sat. - 9am - 12pm

Call Center:

Mon. - 7:30am - 5pm
Tues. - 7:30am - 5pm
Wed. - 7:30am - 3pm
Thur. - 7:30am - 5pm
Fri. - 7:30am - 5pm



The FAMILY is growing again!

We have opened two new branches in the past few months, with more on the horizon.

Our new Albertville branch located in the NEW Food City grocery store is only 500 square feet, but operates as a full-service branch. Members will enjoy the convenience of being in the grocery store and extended hours, including Saturdays. With this new “retail” concept, Family Savings is able to offer a new banking experience for members in Marshall County. Stop by and say hello today!

The new Cartersville East branch, located at 3 Ryan Blvd. NE, replaces the existing Fox Chase location. This expansive 5,700-square-foot branch boasts many new modern conveniences and an expanded drive-thru. Members will enjoy the after-hours option of using one of the two ATMs located in the foyer of the branch which may be accessed by using a Family Savings CU VISA® debit or credit card.

We'll also move into the Rome, Georgia market in September 2021! Our new branch will be located inside the Walmart on Redmond Circle.



2021 Scholarship Recipients

Each year we award merit scholarships to graduating high school seniors. This year is no exception, but there is a new scholarship added to the mix. In 2009, Family Savings began offering \$1,000 scholarships through the CV Glassco Memorial Scholarship Fund, named for our previous board chairman, CV Glassco who passed away in 2008.

Last year we announced the Audra Burger Memorial Scholarship that will help fund a child or grandchild of a credit union employee (active or retired). Ms. Audra Burger was a pioneer in the Gadsden credit union industry. She started working for FSCU in the early 1950s and continued her service as an outstanding board member until her passing in 2019. We will be awarding this scholarship in addition to the Glassco scholarship each year going forward.

“Family Savings was very fortunate to have Mr. Glassco and Ms. Burger as a part of the foundation of our organization. These two individuals were both passionate about the ‘People Helping People’ motto that credit unions are based upon, and we could never thank them enough for their service. They helped mold Family Savings into what we are today”, says Danny Varnon, President/CEO of Family Savings.

Applicants were required to submit their application through the Community Foundation of Northeast Alabama, a non-profit foundation that manages the Glassco and Burger Scholarship funds. The recipients were chosen based heavily on extracurricular activities, community involvement, and academic performance.

For the 2020-2021 school year, FSCU awarded nine \$1,000 scholarships to be used toward academic expenses at the student’s chosen college. The Board of Directors, Management and Staff are pleased to announce the following recipients:

2021 C. V. Glassco Memorial Scholarship Recipients:

Abigail Price – Jacksonville High School
Alyssa Picard – HOPE Christian Academy
Anakarina Reyes – Cherokee County High School
Gage Franklin – Hiram High School
Kinleigh Sheffield – Gadsden City High School
Kendy Roblero – Cedartown High School
Quante Jennings – Cartersville High School
Hannah McElrath – Sonorville High School

2021 Audra Burger Memorial Scholarship Recipient:

Natalie Young – Etowah High School (granddaughter of Lisa Fore – Gadsden)



Natalie Young - Etowah High School



Kinleigh Sheffield - Gadsden City High School



Hannah McElrath - Sonorville High School

Not all photographs were available.

Easy Access to Cash with Home Equity Line of Credit

Maybe you've been eyeing some home improvements, or you could really use a vacation. Maybe you need new appliances or want a new pool. Maybe you just need some extra cash for unexpected expenses. Why not use a Family Savings Home Equity Line of Credit?

You can easily access your credit line through mobile or online banking and directly transfer funds to your checking account. Rates are at historic lows right now, which makes a home equity line of credit even smarter. You'll get the cash you need with flexible, affordable monthly payments.

It's so easy...here's why:

- Get instant access to cash for whatever you need.
- Easily transfer funds from your line to your checking account in mobile or online banking.
- We'll make the whole process easy and hassle-free.
- Save with a competitive low interest rate.
- Get flexible, affordable monthly payments.

How FSCU can help fund your vacation this summer

It's #vacationtime! If you're worried about having enough money to afford your dream trip, let Family Savings help! Determine how much you'll need and start a vacation savings account. You can even set up direct deposit to keep you on track! Get serious about vacation savings and open an account specifically for those sun- and sand-related expenses. If you just need a little breathing room to make your trip happen, ask about Skip-a-Pay, where you can skip your loan payment for a month in July. Wherever you're going, we're ready to help you get there!



Love My Credit Union Rewards Program

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Family Savings membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like:

- Save on home security with **SimpliSafe**.
- Members Save up to 60% on **Travel and Entertainment**.
- Members can save up to 35% on **IdentityIQ** credit report monitoring and identity theft protection
- Members save 40% on a 1-year membership at **Sam's Club**.
- Members get \$100 cash reward when you buy a vehicle from **Carvana**.

Six Flags and White Water Partnership

Six Flags Over Georgia One Day Discounted Admission - \$38.15 (Gate Price - \$74.19)

Six Flags White Water One Day Discounted Admission - \$28.61 (Gate Price - \$52.99)

Combo Season Pass for Six Flags Over Georgia/Six Flags White Water (parking included) - \$55.11

Enter Promo Code FSCU2 if necessary

[Six Flags Over Georgia & Hurricane Harbor Tickets](#)

[Six Flags White Water Tickets](#)

Five Steps to Prepare for a Big Purchase

By GreenPath Financial Wellness

A financial journey typically includes several twists and turns – such as understanding how to manage spending, build savings and control debt. There might be “speed bumps” in the form of unexpected changes in income. Along the way, you might also navigate milestone purchases such as financing a home or car. When considering a significant purchase, the destination is within reach when you steer through the following five financial steps.

1. Look at your financial picture

- Start by considering what you can afford given your current income, expenses and other debt obligations. Get a handle on how much money comes into your household each month, and where the money goes. Make sure to consider your net income- what is available to you after taxes.
- When purchasing a home, a common rule of thumb is to spend about 30% of your monthly gross income on housing. That includes costs like mortgage principal and interest, property taxes, insurance and maintenance.
- For transportation costs, a general rule of thumb is to keep total monthly car costs at about 20% of monthly take-home pay.
- These guidelines set you up to understand how a big purchase fits into your overall financial picture.

2. Check your credit score and report

- Checking your credit score and report is key when considering a big purchase like a home or car. Pull your credit report from AnnualCreditReport.com and follow the additional instructions to see your current credit score – which influences your cost of financing a home or car. The higher your score, the lower your interest rate and overall cost of borrowing should be.
- Check your report for accuracy. Resolving errors or incorrect information often helps increase your credit score, giving you more attractive financing options. If the report is inaccurate, file a dispute with the credit bureau. Make sure to check all three bureaus, as sometimes one has information that another does not.

3. Figure out financing

- Before you purchase your home, give yourself enough time to explore mortgage options including types of mortgages, terms, fees, interest rates and other information. Consider getting a preapproval or prequalification letter from a lender, especially in a competitive market with low housing inventory.

- When looking to finance a car, take inventory of the most competitive loans offered by the dealership, credit union, bank or other lender.
- Make sure to use trusted, unbiased information sources, rather than depending upon advice from someone who might benefit from your choice.
- Check the fine print- is there a pre-payment penalty if you pay your loan off earlier than expected?

4. Plan the purchase

- A purchase plan involves understanding when to pull the trigger. Do you have enough in savings to provide a good down payment on a home or car?
- Build your team. Have you taken the time to find a real estate professional you can trust to look out for your best interests? Ask friends or family for referrals.
- For a car purchase, do you feel the dealership is able to provide advice and guidance? Have you taken the time to research vehicle make and model from a reputable source of information?
- This is also the time to get your documentation in order, like proof of employment, insurance or other financial information.

5. Make the deposit

- Finally, get ready to make an earnest money deposit in the case of a home purchase, which indicates you are a serious buyer. Generally, earnest money deposits range from 1% to 2% of a home’s purchase price and are only refundable under specific circumstances.
- For a new car purchase, deposits typically total about \$500 once you agree to the vehicle price in writing. Understand whether the deposit is refundable if you change your mind about the purchase.

The Journey Ahead

While not an exhaustive list, these steps help prepare for the financial road ahead. As you travel along your financial journey, take advantage of financial counseling and guidance provided by the trusted national nonprofit GreenPath Financial Wellness.

“In Your Community”

The 2021 United Way Day of Action had over 600 volunteers completing jobs all over the county for non-profits, schools and agencies. We are grateful we were a small part of such an amazing day!!!



Regular E: Error Resolution Notice

Summary of our Error Resolution Procedure in case of errors or questions about your Electronic Transfers: In case of errors or questions about your Electronic Transfers, call us at (256) 543-9530 / toll free at 888-311-3728 or write us at FAMILY SAVINGS CREDIT UNION, 711 East Meighan Boulevard, Gadsden, Alabama 35903 as soon as you can. If you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt, we must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. Your inquiry must include:

- **Your name and account number;**
- **A description of the error or the transfer you are unsure about. Explain as clearly as you can why you believe it is an error or why you need more information; and**
- **The dollar amount of the suspected error.**

If you tell us orally, we may require that you send us your complaint or question in writing within ten business days. We will tell you the results of our investigation within ten business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question.

If we decide to do this, we will re-credit your account within ten business days for the amount you think is in error, so you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten days, we may not re-credit your account. If we decide there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Holiday Closings:

Monday, July 5 - Independence Day

Monday, Oct. 11 - Columbus Day

Monday, Sept. 6 - Labor Day

Turn Wishes into Wows

With a VISA® Gift Card or Reloadable Card

A Family Savings Visa® Gift Card is a prepaid gift card that can be used anywhere Visa Cards are accepted.

Visit a Family Savings teller to purchase one today!

- **Reloadable VISA gift cards are convenient, stress-free gift giving.**
- **Give \$20 to \$750 per gift card.**
- **Attractive card carrier included.**



Financials

As of May 31, 2021

Assets \$630,076,800

Loans \$421,298,061

Shares \$554,341,144

Members 66,522

Branch Locations:

Gadsden - Main Office

711 East Meighan Boulevard
Gadsden, AL 35903

Rainbow City

3003 2nd Street
Rainbow City, AL 35906

Scottsboro

24661 John T. Reid Parkway
Scottsboro, AL 35768

Anniston

1800 Golden Springs Road
Anniston, AL 36207

Albertville at Food City

7200 US Highway 431
Albertville, AL 35950

Rockmart

101 Felton Drive
Rockmart, GA 30153

Calhoun

1273 Curtis Parkway
Calhoun, GA 30701

Hiram

342 Charles Hardy Parkway
Hiram, GA 30141

Cartersville - East

3 Ryan Boulevard
Cartersville, GA 30121

Cartersville - West

205 Douthit Ferry Road
Cartersville, GA 30120

Rome at Walmart

2510 Redmond Circle NW
Rome, GA 30165

Call Center Hours:

Monday – Friday

7:30 am – 5:00 pm CT

888-311-3728