

**\*\*\*\*\*IMPORTANT NOTICE FOR KASASA ACCOUNTHOLDERS\*\*\*\*\***

Beginning December 31, 2016 Kasasa Accountholders will no longer be required to be enrolled in and agree to receive e-Statements during your monthly qualification cycle in order to meet your qualifications for rewards (interest and ATM fees returned).

Rather, to open and/or maintain a free Kasasa Checking and/or Saver account you **must be enrolled** in e-Statements and agree to receive e-Statement notices during each statement cycle. This is now a **requirement**.

In the event that you are no longer enrolled in and no longer agree to receive e-Statement notices after December 31, 2016, Family Savings CU reserves the right to **convert your Kasasa Checking account to a Freedom Checking** which may carry a \$3.00 per month Account Maintenance Fee. If this occurs, any **Kasasa Saver linked savings** account will be converted to a Master Share Account. We will notify you by mail if this change occurs.

All other criteria set forth in your Truth in Savings disclosure agreement for this account continue to apply.

**In Summary: As of December 31, 2016**

- All members are **required** to have e-Statements to **open and/or maintain** any Kasasa Account with Family Savings CU.
- To qualify for the Kasasa account rewards (dividends and ATM Fees refunds),
  - 1.) You must have 10 POS transactions post and settle during the qualification cycle
  - 2.) You must have a valid email address on file with Family Savings CU.

*For additional terms and conditions please read below:*

**Kasasa Cash Checking/Kasasa Saver Checking:** Enrollment in electronic statements (e-statements/e-documents) are a requirement to open and maintain any Kasasa branded account. In the event a member does not have an e-document election, the credit union reserves the right to convert the Kasasa Cash Checking and Kasasa Saver Checking account to a Freedom Checking account which may carry a \$3.00 per month account maintenance fee. The credit union also reserves the right to convert any Kasasa Saver Savings account to a Master Share Account (regular savings account). **Rewards for Kasasa checking accounts:** Monthly Qualification Cycle means a period beginning one (1) day prior to the first day of the current statement cycle through one (1) day prior to the close of the current statement cycle. When your Kasasa Cash Checking or Kasasa Saver Checking account qualifications are met during a Monthly Qualification Cycle, (1) Balances up to \$15,000 receive APY of 2.50%; and balances over \$15,000 earn 0.50% interest rate on the portion of balance over \$15,000, resulting in a range from 2.5% to 0.76% APY depending on the account's balance. When Kasasa Cash or Kasasa Saver Checking qualifications are not met, all balances in the account earn 0.05% APY. Dividends will be credited to your Kasasa Cash or Kasasa Saver Checking account on the last day of statement cycle. APY = Annual Percentage Yield. APYs accurate as of 09/01/2016. Account approval, conditions, limits, qualifications, timeframes, enrollments, log-ons and other requirements apply. **QUALIFICATIONS:** Having 10 (ten) Debit card transactions post and settle to the account during the qualification cycle, be enrolled and agree to receive eStatement notices and having a valid email on file with Family Savings CU are qualifications for the Kasasa account rewards. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Statement Cycle in order to qualify for the account's rewards. The following activities *do not count* toward earning account rewards:

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ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by Family Savings Credit Union as ATM or PIN-based transactions and purchases made with non-Family Savings issued debit cards. Limit 1 (one) account per social security number. A \$25 minimum deposit is required to open the checking account.

**Kasasa Saver Savings:** Must be bundled with Kasasa Saver Checking account. Rewards earned in the Kasasa Saver Checking account will automatically be transferred into the Kasasa Saver Savings account on the first day of the following month. Minimum deposit required to open a Kasasa Saver Savings account is \$5.00.

**Rewards for Kasasa Saver Savings accounts:** When reward qualifications are met in the linked Kasasa Saver Checking account, the balances in the Kasasa Saver Savings account up to \$15,000 receive 1.25% APY; and balances over \$15,000 earn 0.50% APY interest rate on the portion of balance over \$15,000, resulting in a range from 1.25% APY to 0.60% APY depending on the account's balance. When qualifications are not met in the linked Kasasa Saver Checking account, all balances in Kasasa Saver Savings Account earn 0.05% APY. Contact a Family Savings CU service representative for additional information, details, restrictions, processing limitations and enrollment instructions. All advertised APYs are based on compounding interest. Fees may reduce earnings. Kasasa, Kasasa Cash and Kasasa Saver are trademarks of BancVue, Ltd., registered in the U.S.A. Family Savings Credit Union is federally insured by NCUA.