Funds Availability

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written. To determine when your funds are available, the length of hold is counted in business days after the day of deposit. Every day except Saturday, Sunday or a federal holiday is a business day. If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m. or on a day we are not open, we will consider the deposit made on the next business day we are open. Availability does not guarantee ultimate collection of non-cash funds. Any dishonored instrument(s) will be charged back against any of your Accounts.

Deposits made in person to one of our employees, cash and funds from Federal Reserve Bank Checks, federal home loan checks, postal money orders, state and local government checks, cashiers', certified and tellers' checks will be available on the first business day after the day of your deposit if they are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you make your deposit into an ATM), funds from that deposit will be delayed an additional business day. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the fifth (5th) business day after the day of your deposit. Funds from deposits made at ATMs that we own or operate will be available on the second (2nd) business day after the day of your deposit. All ATMs that we own or operate are identified as our machines.

Funds from other check deposits will not be available until the second business day after the day of your deposit. The first $225.00 of your deposits, however, will be made available on the first business day.

Funds you deposit by check may be delayed for a longer period of time under the following circumstances:

1. We believe a check you deposit will not be paid.
2. You deposit checks totaling more than $5,525.00 on any one day.
3. You deposit a check that has been returned unpaid.
4. You have overdrawn your account repeatedly in the last six (6) months.
5. There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Local checks will generally be available no later than the seventh (7) business day after the day of your deposit. Checks deposited into your Share Account will become available when the funds are received.

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic deposits to your Account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $5,525.00 of a day's total deposits of cashier's, certified, teller's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over $5,525.00 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury checks) is not made in person to one of our employees, the first $5,525.00 will not be available until the second business day after the day of your deposit.

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same day as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time that it takes us to collect the funds from the financial institution upon which it is drawn.